

#### **Disclosure to Prospective Massachusetts Students**

Massachusetts law requires Walden to provide this disclosure to prospective Massachusetts students at least 72 hours prior to enrollment.

#### **COST OF PROGRAM**

The following chart represents the tuition and fees charged for completing a program, including the typical cost for books and supplies, by degree level. In programs that contain a residency or field experience requirement, the cost of transportation is not included.

#### **GRADUATION RATE AND GRADUATION TIME**

Massachusetts law defines "Graduation Rate" as the number of students who received certificates or degrees in their program during the last two calendar years, divided by the number of students who enrolled in the same program during the latest two calendar years. Please note that the number of enrolled students used to calculate "Graduation Rate" under Massachusetts law includes students who are at the start of their program and have not yet completed what is required to graduate.

Massachusetts law defines "Graduation Time" as Median Completion Time. "Median Completion Time" is the median duration of attendance in months, rounded to the nearest month, of all students who obtain a certificate, diploma, or degree from a program during the latest two calendar years.

The following chart represents the 2020-2021 Graduation Rate and Graduation Time, as defined by Massachusetts law, for Walden programs with Massachusetts graduates and students during the applicable reporting period. Programs with no Massachusetts graduates or students for the required time period are not listed.

| Program  | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|--|---------------------------------|-------------------------------------|--|
| BS in Social Work                                | \$64,621                        | 0.0%                                | NA   |
| BS in Business Administration                    | \$62,913                        | 0.0%                                | NA   |
| BS in Business Administration - Competency Based | \$66,360                        | NA                                  | NA   |
| BS in Communication                              | \$62,913                        | 0.0%                                | NA   |
| BS in Criminal Justice                           | \$62,913                        | 0.0%                                | NA   |
| BS in Criminal Justice - Competency Based        | \$66,360                        | 0.0%                                | NA   |
| BS in Early Childhood Studies - Competency Based | \$39,960                        | 11.8%                               | 20   |
| BS in Elementary Education (Teacher Licensure)   | \$49,760                        | 11.1%                               | 29   |
| BS in Health Studies                             | \$62,913                        | NA                                  | NA   |
| BS in Health Studies - Competency Based          | \$66,360                        | 0.0%                                | NA   |

| Program  | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|--|---------------------------------|-------------------------------------|--|
| BS in Healthcare Management  | \$62,913                        | 28.6%                               | 46   |
| BS in Healthcare Management - Competency<br>Based                                  | \$66,360                        | 0.0%                                | NA   |
| BS in Human Services   | \$62,913                        | 16.7%                               | 59   |
| BS in Nursing (RN-BSN) Completion Program  | \$18,318                        | 32.4%                               | 18   |
| BS in Nursing (RN-BSN) Completion Program -<br>Competency Based                    | \$41,580                        | 21.4%                               | 15   |
| BS in Psychology   | \$62,913                        | 8.3%                                | 21   |
| BS in Public Health  | \$62,913                        | 0.0%                                | NA   |
| BS in Public Health - Competency Based   | \$66,360                        | NA                                  | NA   |
| Doctor of Business Administration (DBA)  | \$54,025-<br>\$161,495          | 29.2%                               | 65   |
| Doctor of Education (EdD)  | \$50,310-<br>\$118,975          | 37.5%                               | 84   |
| Doctor of Healthcare Administration (DHA)  | \$27,996-<br>\$141,786          | 25.0%                               | 54   |
| Doctor of Human Services   | \$44,160-<br>\$111,120          | 0.0%                                | NA   |
| Doctor of Nursing Practice (DNP)   | \$40,185-<br>\$119,381          | 11.1%                               | 30   |
| Doctor of Nursing Practice (DNP)   | \$40,185-<br>\$146,623          | 11.1%                               | 30   |
| Doctor of Psychology in Behavioral Health<br>Leadership (PsyD) - General           | \$54,365-<br>\$126,930          | 0.0%                                | NA   |
| Doctor of Public Administration  | \$51,558-<br>\$123,228          | 0.0%                                | NA   |
| Doctor of Public Health (DrPH)   | \$54,010-<br>\$131,045          | 0.0%                                | NA   |
| Doctor of Social Work (DSW)  | \$51,775-<br>\$124,255          | 25.0%                               | 39   |
| EdS in Curriculum, Instruction, and Assessment                                     | \$29,835                        | NA                                  | NA   |
| EdS in Early Childhood Education   | \$29,835                        | NA                                  | NA   |
| EdS in Educational Administration and Leadership (Non-Licensure)                   | \$29,835                        | NA                                  | NA   |
| EdS in Educational Leadership and Administration (Principal Licensure Preparation) | \$31,776                        | NA                                  | NA   |
| EdS in Educational Technology  | \$29,835                        | NA                                  | NA   |
| EdS in Learning, Instruction, and Innovation                                       | \$29,835                        | 0.0%                                | NA   |

| Program   | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|---|---------------------------------|-------------------------------------|--|
| EdS in Reading, Literacy, and Assessment  | \$29,835                        | NA                                  | NA   |
| EdS in Special Education  | \$29,835                        | NA                                  | NA   |
| Graduate Certificate in Adult Learning  | \$9,476                         | 0.0%                                | NA   |
| Graduate Certificate in Applied Project<br>Management   | \$9,251                         | NA                                  | NA   |
| Graduate Certificate in Applied Project<br>Management - Competency Based                                    | \$18,390                        | NA                                  | NA   |
| Graduate Certificate in Business Management   | \$12,308                        | NA                                  | 10   |
| Graduate Certificate in College Teaching and<br>Learning  | \$9,548                         | NA                                  | NA   |
| Graduate Certificate in Conflict Management and Negotiation   | \$10,470                        | NA                                  | NA   |
| Graduate Certificate in Criminal Justice  | \$9,654                         | 0.0%                                | NA   |
| Graduate Certificate in Curriculum, Instruction, and Assessment   | \$6,164                         | NA                                  | NA   |
| Graduate Certificate in Early Childhood<br>Administration, Management, and Leadership                       | \$9,885                         | NA                                  | NA   |
| Graduate Certificate in Early Childhood<br>Administration, Management, and Leadership -<br>Competency Based | \$19,320                        | 0.0%                                | NA   |
| Graduate Certificate in Elementary Reading and<br>Literacy  | \$9,585                         | NA                                  | NA   |
| Graduate Certificate in Engaging Culturally Diverse<br>Learners   | \$7,580                         | NA                                  | NA   |
| Graduate Certificate in Enrollment Management and Institutional Marketing                                   | \$9,548                         | NA                                  | NA   |
| Graduate Certificate in Evidenced-Based Coaching  | \$11,186                        | NA                                  | NA   |
| Graduate Certificate in Government Management   | \$9,456                         | NA                                  | NA   |
| Graduate Certificate in Higher Education<br>Leadership for Student Success                                  | \$9,548                         | NA                                  | NA   |
| Graduate Certificate in Homeland Security   | \$9,456                         | NA                                  | NA   |
| Graduate Certificate in Human Resource<br>Management  | \$12,188                        | NA                                  | NA   |
| Graduate Certificate in Integrating Technology in the Classroom (Grades K-12)                               | \$7,580                         | NA                                  | NA   |
| Graduate Certificate in Mathematics 5–8   | \$9,585                         | 0.0%                                | NA   |
| Graduate Certificate in Mathematics K–6   | \$9,585                         | NA                                  | NA   |
| Graduate Certificate in Nonprofit Management  | \$9,456                         | NA                                  | NA   |

| Program   | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|---|---------------------------------|-------------------------------------|--|
| Graduate Certificate in Online Teaching for Adult<br>Educators  | \$9,476                         | NA                                  | NA   |
| Graduate Certificate in Public Health   | \$15,912                        | 100.0%                              | 18   |
| Graduate Certificate in Public Management and Leadership  | \$9,456                         | NA                                  | NA   |
| Graduate Certificate in Public Policy   | \$9,456                         | NA                                  | NA   |
| Graduate Certificate in Science K-8   | \$9,585                         | NA                                  | NA   |
| Graduate Certificate in Special Education   | \$6,164                         | NA                                  | NA   |
| Graduate Certificate in Strategic Planning and Public Policy  | \$9,456                         | NA                                  | NA   |
| Graduate Certificate in Teacher Leadership  | \$7,580                         | NA                                  | NA   |
| Graduate Certificate in Teaching and Diversity in<br>Early Childhood Education                              | \$9,885                         | NA                                  | NA   |
| Master of Arts in Teaching - Elementary Education   | \$22,715                        | NA                                  | NA   |
| Master of Arts in Teaching - Special Education (K-<br>Age 21)   | \$29,160                        | NA                                  | NA   |
| Master of Business Administration (MBA) -<br>Competency Based   | \$42,910                        | 0.0%                                | NA   |
| Master of Business Administration (MBA) -<br>Standard Option  | \$30,770                        | 43.8%                               | 22   |
| Master of Healthcare Administration (MHA) -<br>Competency Based   | \$49,040                        | 0.0%                                | NA   |
| Master of Healthcare Administration (MHA) -<br>General  | \$27,596                        | 50.0%                               | 30   |
| Master of Public Administration (MPA)   | \$25,161                        | NA                                  | NA   |
| Master of Public Health (MPH)   | \$32,808                        | 36.4%                               | 60   |
| Master of Science in Nursing (MSN) - Competency<br>Based  | \$49,040-<br>\$86,684           | NA                                  | NA   |
| Master of Science in Nursing (MSN)  | \$25,211-<br>\$58,414           | 19.9%                               | 33   |
| Master of Social Work (MSW)   | \$26,583-<br>\$49,413           | 19.0%                               | 30   |
| MS Dual Degree in Clinical Mental Health<br>Counseling and School Counseling - All Other<br>Specializations | \$59,209-<br>\$59,409           | NA                                  | NA   |
| MS Dual Degree in Clinical Mental Health<br>Counseling and School Counseling - General                      | \$54,389-<br>\$54,589           | NA                                  | NA   |

| Program  | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|--|---------------------------------|-------------------------------------|--|
| MS in Clinical Mental Health Counseling                                    | \$43,607-<br>\$48,792           | 8.1%                                | 36   |
| MS in Criminal Justice   | \$25,689                        | 0.0%                                | NA   |
| MS in Criminal Justice - Competency Based                                  | \$3,065-\$49,040                | 0.0%                                | NA   |
| MS in Criminal Justice Leadership and Executive<br>Management              | \$25,689                        | NA                                  | NA   |
| MS in Developmental Psychology   | \$27,129                        | 33.3%                               | 18   |
| MS in Early Childhood Studies - Competency Based                           | \$38,640                        | 25.0%                               | 14   |
| MS in Early Childhood Studies  | \$19,550-<br>\$23,460           | 0.0%                                | NA   |
| MS in Education  | \$9,885-\$22,920                | 84.6%                               | 20   |
| MS in Education - Accelerated  | \$12,400                        | 60.0%                               | 14   |
| MS in Forensic Psychology  | \$27,129                        | 38.5%                               | 18   |
| MS in Health Education and Promotion - General                             | \$25,090-<br>\$30,075           | 25.0%                               | 21   |
| MS in Higher Education   | \$23,870-<br>\$26,367           | NA                                  | NA   |
| MS in Human Resource Management -<br>Competency Based Learning             | \$49,040                        | NA                                  | NA   |
| MS in Human Resource Management  | \$30,470                        | 50.0%                               | 20   |
| MS in Human Services   | \$25,161-<br>\$27,861           | 57.1%                               | 25   |
| MS in Industrial and Organizational (I/O)<br>Psychology - Competency Based | \$49,040                        | NA                                  | NA   |
| MS in Industrial and Organizational (I/O)<br>Psychology                    | \$27,129-<br>\$29,600           | 66.7%                               | 24   |
| MS in Instructional Design and Technology -<br>General                     | \$20,780                        | 0.0%                                | NA   |
| MS in Instructional Design and Technology                                  | \$24,936-<br>\$33,096           | 0.0%                                | NA   |
| MS in Nonprofit Management and Leadership -<br>General                     | \$25,161                        | 0.0%                                | NA   |
| MS in Psychology - Competency Based  | \$49,040                        | NA                                  | NA   |
| MS in Psychology   | \$27,129-<br>\$45,735           | 50.0%                               | 27   |
| MS in School Counseling - General  | \$40,550-<br>\$40,750           | 0.0%                                | NA   |

| Program   | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|---|---------------------------------|-------------------------------------|--|
| PhD in Clinical Psychology  | \$98,941-<br>\$131,741          | 100.0%                              | 36   |
| PhD in Counselor Education and Supervision -<br>General Program                 | \$54,730-<br>\$121,635          | 0.0%                                | NA   |
| PhD in Criminal Justice   | \$46,040-<br>\$137,108          | 11.1%                               | 42   |
| PhD in Developmental Psychology   | \$55,315-<br>\$134,180          | 0.0%                                | NA   |
| PhD in Education  | \$66,992-<br>\$139,562          | 0.0%                                | NA   |
| PhD in Forensic Psychology  | \$38,035-<br>\$134,180          | 14.3%                               | 36   |
| PhD in Health Education and Promotion   | \$57,365-<br>\$137,020          | 0.0%                                | NA   |
| PhD in Health Services  | \$51,315-<br>\$139,070          | 33.3%                               | 54   |
| PhD in Human Services   | \$59,275-<br>\$132,770          | 0.0%                                | NA   |
| PhD in Industrial and Organizational (I/O)<br>Psychology                        | \$55,315-<br>\$136,755          | 0.0%                                | NA   |
| PhD in Management   | \$19,120-<br>\$147,892          | 0.0%                                | NA   |
| PhD in Nursing  | \$49,934-<br>\$170,064          | 33.3%                               | 48   |
| PhD in Psychology   | \$45,170-<br>\$134,180          | 6.3%                                | 152  |
| PhD in Public Health  | \$57,530-<br>\$131,575          | 23.8%                               | 69   |
| PhD in Public Policy and Administration   | \$54,473-<br>\$126,168          | 50.0%                               | 73   |
| PhD in Social Work  | \$59,190-<br>\$131,805          | 0.0%                                | NA   |
| Post-Baccalaureate Certificate in Instructional<br>Design and Technology        | \$8,312                         | NA                                  | NA   |
| Post-Doctoral Bridge to Business Administration<br>Certificate                  | \$15,885                        | NA                                  | NA   |
| Post-Doctoral Bridge to Management Certificate                                  | \$15,520                        | NA                                  | NA   |
| Post-Master's Certificate in Adult Gerontology<br>Acute Care Nurse Practitioner | \$29,178                        | NA                                  | NA   |

#### EDUCATION FOR GOOD"

| Program   | Cost of<br>Program <sup>1</sup> | Grad Rate<br>(20 & 21) <sup>2</sup> | Grad Time<br>(Median<br>completion time<br>for past two<br>years) <sup>3</sup> |
|---|---------------------------------|-------------------------------------|--|
| Post-Master's Certificate in Adult Gerontology<br>Primary Care Nurse Practitioner   | \$29,178                        | NA                                  | NA   |
| Post-Master's Certificate in Community College<br>Leadership                        | \$13,060                        | NA                                  | NA   |
| Post-Master's Certificate in Curriculum,<br>Instruction, and Assessment             | \$13,060                        | 0.0%                                | NA   |
| Post-Master's Certificate in Early Childhood<br>Leadership                          | \$14,500                        | NA                                  | NA   |
| Post-Master's Certificate in Educational Policy,<br>Leadership, and Management      | \$14,500                        | NA                                  | NA   |
| Post-Master's Certificate in Educational<br>Technology                              | \$13,060                        | NA                                  | NA   |
| Post-Master's Certificate in Family Nurse<br>Practitioner                           | \$29,178                        | NA                                  | NA   |
| Post-Master's Certificate in Higher Education and Adult Learning                    | \$13,060                        | NA                                  | NA   |
| Post-Master's Certificate in Higher Education<br>Leadership and Management          | \$13,060                        | NA                                  | NA   |
| Post-Master's Certificate in Higher Education<br>Leadership, Management, and Policy | \$14,500                        | NA                                  | NA   |
| Post-Master's Certificate in Online Teaching in<br>Higher Education                 | \$13,060                        | NA                                  | NA   |
| Post-Master's Certificate in Organizational Research, Assessment, and Evaluation    | \$14,500                        | NA                                  | NA   |
| Post-Master's Certificate in Psychiatric Mental<br>Health Nurse Practitioner        | \$32,973                        | NA                                  | NA   |
| Post-Master's Certificate in Reading, Literacy, and Assessment                      | \$13,060                        | NA                                  | NA   |
| Post-Master's Online Teaching in Psychology<br>Certificate                          | \$12,330                        | NA                                  | NA   |
| Post-Masters Certificate in Nursing - (Informatics and Nurse Executive)             | \$13,291                        | 100.0%                              | 12   |
| Post-Masters Certificate in Nursing - Education                                     | \$11,006                        | NA                                  | NA   |
| Post-Master's Certificate in Pediatric Nurse<br>Practitioner Primary Care           | \$32,973                        | NA                                  | NA   |

<sup>1</sup> The following chart represents the tuition and fees charged for completing a program, including the typical cost for books and supplies, by degree level. In programs that contain a residency or field experience requirement, the cost of transportation is not included.

<sup>2</sup> Massachusetts law defines "Graduation Rate" as the number of students who received certificates or degrees in their program during the last two calendar years, divided by the number of students who enrolled in the same program during the latest two calendar years.

<sup>3</sup> Massachusetts law defines "Graduation Time" as Median Completion Time. "Median Completion Time" is the median duration of attendance in months, rounded to the nearest month, of all students who obtain a certificate, diploma, or degree from a program during the latest two calendar years.

#### YOUR LOAN DEBT

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or dropout of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

#### LOAN NONPAYMENT STATISTICS

**90.6%** of Walden students included in the FY18 cohort default rate population defaulted on, or failed to repay, their loans during the cohort default period. Massachusetts regulations require Walden to include in this calculation students who are in deferral and forbearance, and may not currently be required to repay their loans. Students in deferral and forbearance are not in default per federal financial aid guidelines. Due to the COVID 19 relief measures put in place by the federal government, all borrowers were put into a special forbearance status, which resulted in a higher nonpayment statistic compared to years in which all borrowers were not administratively placed into forbearance. Walden believes that its 3-year federal cohort default rate (the number of students who have defaulted on, or failed to repay, their loans) of 4.7% for the FY18 cohort is a more accurate representation of its student loan repayment rate than the calculation required under Massachusetts regulations.

#### PLACEMENT RATES AND EMPLOYMENT STATISTICS

Massachusetts regulations require that a school who offers any occupational programs must disclose the graduation placement rate of graduates during the last two calendar years who obtained full time, non-temporary jobs in their field of study, and total placement rate of students that enrolled in the program during the last two calendar years who obtained full time, non-temporary jobs in their field of study. Walden has not tracked and is not required by its accreditor, the Higher Learning Commission, to track such rates. For the purposes of this disclosure, Walden University discloses a graduate placement and total placement rate of zero percent for all programs.