## **Walden University**

## **Federal TEACH Grant Guidelines**

The Federal TEACH (Teacher Education Assistance for College and Higher Education) Grant Program is a non-need-based program that provides grants to graduate students enrolled in an eligible program. The Federal TEACH Grant eligible program is defined by Walden University, and the student must intend to teach full-time in high-need subject areas at schools that serve students from low-income families. If you are offered a Federal TEACH Grant and you fail to meet any of the terms of the Agreement to Serve or Repay document that you signed, the Federal TEACH Grant will convert into a Federal Direct Unsubsidized Loan, with interest charged from the date the grant was disbursed. Once the Federal TEACH Grant is converted to a loan, it cannot be converted back to a grant, unless the conversion was voluntary or in error.

- Upon determining Federal TEACH Grant eligibility, Financial Services will notify you via your Walden University email account that your offer is available for viewing on **myFinAid**.
- The Federal TEACH Grant is offered for the fall and spring semesters. There are no summer offers.
- The Federal TEACH Grant disbursements are posted in fall and/or spring semesters.
- Disbursement of the Federal TEACH Grant begins on or after the 10<sup>th</sup> day of the semester of enrollment.
- All official transcripts must be on file in the Office of Admissions in order to receive a disbursement.
- You may receive up to two (2) years of grant funding for a maximum of \$8,000, assuming the program remains eligible for a Federal TEACH Grant.
- The Federal TEACH Grant is forfeited for the semester if you are not eligible in the semester. It cannot be added to another semester.
- To maintain Federal TEACH Grant eligibility, Federal TEACH Grant recipients must maintain a cumulative GPA of 3.25 or higher at the end of each semester. A cumulative GPA of 3.0 or higher at the end of each semester is required if a TEACH Grant recipient has prior work experience as a teacher or is changing their occupation for any reason and has expertise in a high-need field.
- You have a right to cancel all or a portion of the Federal TEACH Grant. If you wish to cancel, you must notify Financial Services within 14 days of the date the Federal TEACH Grant funds are credited to your Walden student account. Your request for cancellation should be emailed to <a href="teachgrant@mail.waldenu.edu">teachgrant@mail.waldenu.edu</a>. If you wish to cancel after 14 days, you must contact the U.S. Department of Education and the Federal TEACH Grant will be converted into a Federal Direct Unsubsidized Loan.
- You must reapply for the Federal TEACH Grant every year by completing a **NEW**:
  - o FAFSA® (Free Application for Federal Student Aid)
  - o Federal TEACH Grant Agreement to Serve or Repay
  - o Federal TEACH Grant Entrance Counseling Session
  - o Federal TEACH Grant Disclosure Statement
  - o Institutional Federal TEACH Grant Application
- The Federal TEACH Grant offer amount for the semester is prorated based on your enrollment status on the date of disbursement.
- All Federal TEACH Grant documents must be submitted at least 30 days before the end of your enrollment period or the end of the Federal TEACH Grant academic year.
- The total financial aid and TEACH Grant you receive each payment period cannot exceed the cost of attendance for that payment period. By receiving a TEACH Grant, your eligibility for other resources of financial aid may be reduced.

## **Federal TEACH Grant Semester Enrollment Requirements: Graduate Students** (Amounts shown are for a Federal TEACH Grant first disbursed on or after Oct. 1, 2020, and before Oct. 1, 2024)

Full time – \$3,772 (annual amount)	6+ credits	\$1,886 per semester
Three quarter time - \$2,829 (annual amount)	5 credits	\$1,415 1 <sup>st</sup> semester \$1,414 2 <sup>nd</sup> semester
Half time – \$1,886 (annual amount)	3 to 4 credits	\$ 943 per semester
Less than half time - \$943 (annual amount)	1 to 2 credits	\$ 472 1 <sup>st</sup> semester \$ 471 2 <sup>nd</sup> semester