

# Walden University

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## Federal Graduate PLUS Loans

**For:** Graduate students enrolled at least half-time.

**Loan Amounts:** You can borrow up to the total cost of attendance minus any other aid for one academic year which consists of three consecutive quarters/semesters. The total education cost can include tuition and fees, books, course materials, supplies and equipment, living expenses, transportation, and misc. personal expenses.

**Interest Rate:** Federal Direct Graduate PLUS loans first disbursed on or after July 1, 2023, and before July 1, 2024, have an interest rate of **8.05 percent**. This is a fixed interest rate for the life of the loan.

**Loan Fee:** Federal Direct Graduate PLUS loans first disbursed on or after October 1, 2020, and before October 1, 2024, have a loan fee of **4.228 percent**. The loan fee comes out of the amount of money that is disbursed.

**Repayment:** You can defer payments while in school. There is no prepayment penalty.

**Special Note:** If you have been offered and accepted Federal Direct Loans, you must complete the Federal Direct Loan Master Promissory Note and Federal Direct Loan Entrance Counseling first before applying for the Federal Graduate PLUS loan.

### Federal Direct Graduate PLUS (GPLUS) loan process:

- Complete the 2024-2025 Free Application for Federal Student Aid (FAFSA®)
- Complete the following:
  - Direct Graduate PLUS Loan Application
  - Direct Graduate PLUS Loan Master Promissory Note (MPN)
  - Direct Loan Entrance Counseling
- A GPLUS offer is generated once Financial Services is in receipt of the following:
  - Direct Graduate PLUS MPN
  - Direct Loan Entrance Counseling
  - An “Approved”, “Approved After New Credit Decision” \* or “Endorsed” \* status from the U.S. Department of Education

*\*If you apply for a Federal Graduate PLUS loan with adverse credit, you will be required to complete [PLUS Credit Counseling](#).*

- Go to *myFinAid* to accept/reduce/decline the GPLUS offer amount. This needs to be completed prior to being sent for certification.
- If you are registered, all your required documents have been received, and all your official transcripts are on file with the Office of Admissions, then Financial Services will send the Direct Graduate PLUS MPN origination record to the U.S. Department of Education.

**\*\*\*Prior to using the links below, please make sure to have your [FSA ID](#) available\*\*\***

[Direct Graduate PLUS Loan Application](#)  
[Direct Graduate PLUS Loan MPN](#)  
[Direct Loan Entrance Counseling](#)