

Overpayment of Federal Funds

An overpayment is the disbursement of more federal student aid funds to a student that they are not eligible to receive. Your school will notify you if you must repay part of a grant. From that point, you have 45 days to either pay that portion of the grant back in full or enter into a satisfactory repayment arrangement. If you do carry out one of these options, you will lose your eligibility for further federal student aid.

To resolve your specific overpayment (Federal Pell Grant, Federal SEOG Grant, Federal Perkins Loan, Academic Competitiveness Grant (ACG), SMART Grant, Federal Iraq/Afghanistan Service Grant (IASG), or Federal TEACH Grant), you must contact either the U.S. Department of Education at 1-800-621-3115 or your prior school to obtain a Title IV eligibility letter.

Please refer to your “Documents & Messages” page on *myFinAid* for additional information. You may also log in to [StudentAid.gov](https://studentaid.gov) to review your aid summary. An overpayment alert in “Account Dashboard” will let you know whom to contact to resolve your aid overpayment and obtain a Title IV eligibility letter.

The Title IV eligibility letter must state that your overpayment is either paid in full or in a satisfactory payment arrangement. Once you receive your Title IV eligibility letter, please submit it to the Office of Financial Aid for review.

***** Please note** that the Office of Financial Aid cannot request the Title IV eligibility letter for you. In addition, the Office of Financial Aid cannot accept verbal verification of your overpayment status. The Office of Financial Aid must have written documentation of the resolved overpayment status from the Department of Education or the school in which you received the overpayment. *******