

Walden University Student Loan Exit Interview

As required by the U.S. Department of Education's default reduction initiative, all student loan recipients, upon graduation or separation, must supply their school with the information requested below. Please return this completed form to:

Walden University, 650 South Exeter Street, Baltimore, MD 21202

Borrower's Information

Name _____
SSN _____
Driver's License #/State _____
Former Last Name _____
Address _____

Telephone _____
Today's Date _____

Expected Employer

Employer's Name _____
Employer's Address _____

Employer's Telephone _____
Employer's Telephone _____

References (first reference must be next-of-kin)

Name _____
Address _____

Telephone _____
Relationship _____

Name _____
Address _____

Telephone _____
Relationship _____

Name _____
Address _____
Telephone _____
Relationship _____

Initial I understand the following:

- _____ I must repay my loan(s), including all accrued interest and deducted fees, even if I do not complete my education, am unable to obtain employment, or am not satisfied with the education or other services I received.
- _____ The minimum monthly payment for each loan is \$50, but can be more depending on the amount borrowed. The repayment period on Federal Stafford Loans begins the day after the six-month grace period expires.
- _____ I have a maximum of 10 years to repay my loan(s), unless I choose loan consolidation or another repayment plan with an extended repayment term.
- _____ I may prepay all or part of my loan(s) without penalty.

- _____ If my loan(s) is sold to a new holder, I will be notified in writing. If the servicer changes, I must direct future correspondence to the new servicer.
- _____ It is my responsibility to inform my lender or holder within 10 days if I:
 - ?? Change my name, address or telephone number
 - ?? Change my academic status (drop below half-time status, withdraw, transfer or change my graduation date)
- _____ If I am unable to make payments and do not qualify for a deferment, I may request forbearance from my lender(s).
- _____ If I fail to repay my student loans, I will be considered in **default** and may suffer the following negative consequences:
 - ?? My default will be reported to a national credit bureau and will negatively affect my credit rating.
 - ?? The entire unpaid balance, including interest, may become due and payable immediately.
 - ?? I may be sued to force payment and may be liable for court and attorney fees if judgment is not in my favor.
 - ?? My federal and state income tax refunds may be withheld.
 - ?? My wages may be garnished.
 - ?? I may be ineligible to receive any additional federal or state financial aid funds.

I have read and understand the information on this form and have received information on payment options and debt management.

Signature _____ Date _____

Walden University #025042-00/01 (800) WALDENU (800-925-3368) FAX (410)843-6211 FAO Signature
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White copy—Guarantor

Yellow Copy—School

Hard Copy—Student

