

Walden University

Student Loan Entrance Interview

 Last Name First Name MI Social Security Number

 Permanent Address City State Zip Code

 Home Telephone Work Telephone

**Posting and processing of this document will
 take approximately 1-3 business days.**

I understand the following information about my student loans:

- I must repay my loan(s), including all accrued interest and deducted fees, even if I do not complete my education, am unable to obtain employment, or am not satisfied with the education or other services I received.
- The minimum monthly loan payment is normally \$50 but can be more or less depending on repayment plan and/or amount borrowed.
- Repayment periods begin:
 - Subsidized Federal Stafford*: Day after expiration of 6-month grace period
 - Unsubsidized Federal Stafford*: Day after expiration of 6-month grace period. Borrower may request that interest payments begin at disbursement.
- I have a maximum of 10 years to repay my loan(s), excluding periods of deferment/forbearance, unless I consolidate. Consolidating extends the repayment period and lowers monthly payments, but the interest rate and total interest paid may be greater.
- The interest rate, fees and repayment terms for my loan(s) are specified in the promissory note and/or disclosure statement.
- If my loan(s) is sold to a new holder, I will be notified in writing. I must direct future correspondence to the new holder.

- It is my responsibility to inform my lender or current holder of my loan within 10 days if I:
 - Change my name, address, or phone number
 - Drop below half-time status, withdraw, or transfer
 - Change my graduation date
- If I qualify, I may apply for a deferment or forbearance of my loan payments.
- If I fail to repay my loan(s), I will be considered in default and may suffer the following negative consequences:
 - I may be sued to force payment and may be liable for court and attorney fees if judgment is not in my favor.
 - My default will be reported to a national credit bureau and will negatively affect my credit rating.
 - The entire unpaid balance, including interest, may become due and payable immediately.
 - My federal and state income tax refunds may be withheld.
 - My wages may be garnished.
 - I may be ineligible to receive any additional federal or state financial aid funds.

My Program Start Date _____ My Expected Graduation Date _____

I CERTIFY THAT I HAVE READ AND UNDERSTOOD THE INFORMATION ON THIS FORM. I ALSO UNDERSTAND THAT I MUST MEET ACADEMIC PROGRESS REQUIREMENTS TO RECEIVE FINANCIAL AID AS DESCRIBED IN THE ENCLOSED GUIDELINES AND IN THE WALDEN CATALOG.

Student Signature _____ Date _____

Complete this form and return it to:

Office of Financial Aid • 650 South Exeter Street • Baltimore MD 21202
 800-WALDENU (800-925-3368)
 Fax 410-843-6211